

News

September 30th, 2016

Falko Regional Aircraft Limited adds two Embraer E190 aircraft to its portfolio from Avolon

London, September 30, 2016 – Falko Regional Aircraft Limited (Falko), a market leading aircraft operating leasing and asset management company focused on the regional aircraft sector, today announced that it has added two (2) Embraer E190 aircraft to its portfolio. The aircraft have been acquired from Avolon, an international aircraft leasing company, and are currently on lease to Dutch carrier KLM Cityhopper.

“We are delighted to have completed this deal with Avolon which further expands our portfolio of Embraer manufactured aircraft” said Mark Hughes, Executive Vice President – Corporate Finance, Falko Regional Aircraft Limited.

“This deal has been funded by capital from our regional aircraft fund and again illustrates the continuing development and growth of Falko as a key player in the regional aircraft market. This further expands our E-Jet portfolio to 10 aircraft and further diversifies our customer base. We are delighted to add KLM Cityhopper, one of the most significant players in the European regional market, as a new lessee in our portfolio.”

“This is our second transaction with Falko, a market leader in the regional aircraft leasing sector and we are pleased to provide a further two aircraft to Falko’s new fund” said John Higgins, President & Chief Commercial Officer, Avolon.

About Falko

Falko is a specialist aircraft operating leasing, asset management and aircraft services company focused on the regional aircraft sector. It is currently one of the world's largest managers of regional jets by aircraft numbers. Falko has a clear growth strategy dedicated to expanding the business and growing its portfolio of aircraft and associated services within the regional aircraft market. With offices in Europe, Asia, South America and Australasia, Falko is well positioned to deliver a range of solutions across the globe.

Falko was formed in July 2011 when funds managed by Fortress Investment Group completed the purchase of BAE Systems Asset Management and its associated aircraft portfolio.

For further information visit www.falko.com or follow us on Twitter: Falko_RA

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About Avolon

Headquartered in Ireland, with offices in the United States, Dubai, Singapore, Hong Kong and Shanghai, Avolon provides aircraft leasing and lease management services. Avolon is a wholly-owned, indirect subsidiary of Bohai Leasing, a Chinese public company listed on the Shenzhen Stock Exchange. As of the end of the second quarter of 2016, Avolon's owned, managed and committed fleet, comprised 443 aircraft with an average owned aircraft age of 3.4 years. Together, Avolon, Bohai Leasing and HNA Group is the world's fourth largest aircraft leasing business by asset value. See www.avolon.aero

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