

News

January 10, 2018

Falko Regional Aircraft Limited adds ten (10) ATR72-500 aircraft leased to PT Wings Abadi to its portfolio

London, January 10, 2018 – Falko Regional Aircraft Limited (Falko), a market leading aircraft operating leasing and asset management company focused on the regional aircraft sector, today announced that it has added ten (10) ATR 72-500 aircraft to its portfolio. The aircraft will be operated by PT Wings Abadi, the regional airline part of the Lion Air Group (“Lion”) in Indonesia.

“We are delighted to have completed this deal which marks a significant expansion in our ATR manufactured turboprop portfolio” said Mark Hughes, Chief Commercial Officer, Falko Regional Aircraft Limited. “We are very pleased to add Lion to our lessee portfolio as Lion is one of Asia’s fastest growing airlines and one of the world’s largest ATR operators.”

“This deal is a meaningful development for Falko as a key player in the regional aircraft market as it substantially increases our turboprop portfolio and represents major expansion in Asia, a key growth market. We hope that we can further build on this success with Lion in 2018”

Edward Sirait, Chairman of Lion Group, said “We are glad to welcome our new lessor, Falko, an esteemed player in the regional aircraft market, to Lion Group’s panel of lessors. The group looks forward to partnering with Falko in carving-out a growth story in Asia Pacific.”

About Falko

Falko is a specialist aircraft operating leasing, asset management and aircraft services company focused on the regional aircraft sector. It is currently one of the world’s largest managers of regional jets and turboprops by aircraft numbers. Falko has a clear growth strategy dedicated to expanding the business and growing its portfolio of aircraft and associated services within the regional aircraft market. With offices in Europe, Asia, South America and Australasia, Falko is well positioned to deliver a range of solutions across the globe.

Falko was formed in July 2011 when funds managed by Fortress Investment Group completed the purchase of BAE Systems Asset Management and its associated aircraft portfolio.

For further information visit www.falko.com or follow us on Twitter: Falko_RA

About Lion Air Group

Headquartered in Indonesia, Lion Air took to the skies with one aircraft in its fleet on 30 June 2000. The group now comprises of five airlines in 3 countries - Lion Air, Wings Air, Batik Air, Malindo Air and Thai Lion Air. It has the largest market share in domestic travel in Indonesia. As of 31 December 2017, total fleet size stood at 299 aircraft comprising of ATR72s, B737NG, B737MAX, A320CEO and A330CEO.

For additional information visit <http://www.lionair.co.id/>

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