

# News

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18 July, 2011

## **FALCO LAUNCHED AS NEW AIRCRAFT ASSET MANAGER**

Hatfield, Herts.....The commercial aircraft leasing market has a powerful new entity from today with the launch of Falko, the new aircraft asset manager born out of the aircraft leasing business of BAE Systems.

Supported by affiliates of funds managed by Fortress Investment Group LLC, a leading, highly diversified global investment management firm with some US \$43 billion of assets under management, Falko enters the market with a portfolio of 143 aircraft, a highly experienced team and a proven track record.

Over the previous 18 years, this team has negotiated in excess of 1800 commercial aircraft transactions valued at over \$3.1 billion, and has customised and delivered some 750 aircraft. Jeremy Barnes, Chief Executive Officer of Falko said today:

“Our management buy-in team not only fully understands this business, but also the sector in which it operates. We have a different mind-set for this business and, together with the existing operating team we will work to maximise the value in the portfolio which we intend to realise over time.

“We also have a strong growth plan and will leverage the proven and successful Asset Management platform to build a long-term business.”

The Falko portfolio consists of 103 BAe 146/Avro RJ regional jets, and 40 ATP and Jetstream family turboprops, originally manufactured by BAE Systems Regional Aircraft. The support and engineering businesses of Regional Aircraft will continue to provide Original Equipment Manufacturer (OEM) services to Falko, which becomes its biggest customer.

Falko has approximately 70 employees and is headquartered at Hatfield, Hertfordshire. It also has personnel located at Farnborough, Hampshire, in Herndon, Virginia, USA, as well as in Latin America and the Far East.

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